

# KAREN TANNOUS

REAL ESTATE

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## JANUARY 2025

### RESIDENTIAL SALES BY PRICE (YEAR TO DATE)

PRICE RANGE	2024	2023
\$200,000 to \$499,000	24	15
\$500,000 to \$599,000	58	46
\$600,000 to \$699,000	107	121
\$700,000 to \$799,000	235	300
\$800,000 to \$899,000	330	303
\$900,000 to \$999,000	261	250
\$1,000,000 to \$1,199,000	307	298
\$1,200,000 to \$1,399,000	193	210
\$1,400,000 to \$1,599,000	77	110
\$1,600,000 to \$1,799,000	58	60
\$1,800,000 to \$1,999,000	39	36
\$2,000,000+	82	102

### REAL ESTATE STATS LAST MONTH

	2024	2023
Avg. House Price	\$1,076,544	\$1,005,010
Median House Price	\$957,500	\$910,058
Avg. Condo price	\$457,519	\$484,254
Avg. Townhouse price	\$688,309	\$697,324
Avg. Mobile Home price	\$259,364	\$265,864
Houses listed	160	122

### RESIDENTIAL SALES (YEAR TO DATE)

TYPE	2024	2023
Acreage/House	70	70
Townhouse	634	620
Condo	1,070	1,153
Lots	86	70
Mobile Homes	208	207
Residential	1,748	1,817
Residential (Waterfront)	34	37
TOTAL	3850	3974

### ACTIVE LISTINGS

RES	MOBILE	STRATA	LOTS
1,019	120	915	295

Stats: Dec 2024 vs Dec 2023

Source: Association of Interior REALTORS® – Central Okanagan

NOTE: this representation is based in whole or in part on data generated by the Association of Interior REALTORS®, which assume no responsibility for its accuracy.

# THE REAL ESTATE REPORT



## 5 KEY TIPS TO CHECKING OFF YOUR LIST

*Gain peace of mind by completing unfinished home tasks in 2025*

As 2025 dawns, many are expressing weariness with new year's resolutions. However, the new year can present an opportunity to check off some unfinished home tasks from the past year(s) that might feel like they are hanging over your head. And even though balancing busy schedules and tight budgets while tackling these tasks can feel overwhelming, with the right strategies, you can make steady progress towards completion.

### Money-Savers

A tight budget doesn't mean you can't make improvements. Look for cost-effective solutions, such as DIY repairs, upcycling materials, or purchasing supplies during sales. Apps and websites like Facebook Marketplace often offer second-hand items at a fraction of retail prices.

### Seek Help

Sometimes a project requires expertise or more hands. Consider enlisting family or friends for help. For complex jobs, barter skills with neighbours or hire professionals during promotional periods for discounts.

### Flexibility is Key

If a lack of funds stalls one project, shift focus to tasks requiring less money. If finding time is a challenge, make use of small pockets of time. Dedicate 15-30 minutes daily to specific tasks, such as organizing drawers or patching up walls. Weekend mornings or evenings can be reserved for more involved projects. Flexibility ensures consistent progress without frustration.

### First Prioritize

Start by listing all your unfinished tasks and categorizing them by importance. Focus on projects that improve safety, such as fixing electrical issues, or those that increase home value, like painting walls. Prioritizing tasks ensures you're tackling the most impactful projects first.

### Bite-size Goals

Break larger tasks into smaller, manageable steps. For instance, instead of committing to renovating an entire room, start by decluttering, then focus on painting, and gradually move to decor. Setting achievable milestones keeps you motivated and ensures consistent progress.

