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REAL ESTATE

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NOVEMBER 2024

RESIDENTIAL SALES BY PRICE (YEAR TO DATE)

PRICE RANGE	2024	2023
\$200,000 to \$499,000	22	12
\$500,000 to \$599,000	50	43
\$600,000 to \$699,000	90	112
\$700,000 to \$799,000	199	262
\$800,000 to \$899,000	288	265
\$900,000 to \$999,000	228	227
\$1,000,000 to \$1,199,000	273	264
\$1,200,000 to \$1,399,000	167	195
\$1,400,000 to \$1,599,000	60	98
\$1,600,000 to \$1,799,000	51	54
\$1,800,000 to \$1,999,000	32	32
\$2,000,000+	71	92

REAL ESTATE STATS LAST MONTH

	2024	2023
Avg. House Price	\$1,086,399	\$1,021,128
Median House Price	\$930,000	\$945,000
Avg. Condo price	\$489,042	\$522,410
Avg. Townhouse price	\$715,513	\$735,715
Avg. Mobile Home price	\$286,681	\$259,776
Houses listed	328	349

RESIDENTIAL SALES (YEAR TO DATE)

TYPE	2024	2023
Acreage/House	54	57
Townhouse	544	557
Condo	903	1,046
Lots	76	66
Mobile Homes	185	191
Residential	1,509	1,628
Residential (Waterfront)	33	34
TOTAL	3304	3579

ACTIVE LISTINGS

RES	MOBILE	STRATA	LOTS
1,419	153	1,133	329

Stats: Oct 2024 vs Oct 2023

Source: Association of Interior REALTORS® – Central Okanagan

NOTE: this representation is based in whole or in part on data generated by the Association of Interior REALTORS®, which assume no responsibility for its accuracy.

THE REAL ESTATE REPORT



TOP 2024 RENOVATION TRENDS FOR OKANAGAN HOMES

Home improvements became holistic lifestyle upgrades this year

As the end of 2024 draws near, Okanagan homeowners are embracing renovation trends that reflect both lifestyle changes and growing environmental consciousness. From outdoor living spaces to sustainable upgrades, here are the top renovation trends that have shaped the Okanagan housing market this year.

Great Outdoors

With the region's natural beauty and mild weather, homeowners have increasingly focused on enhancing outdoor spaces. Patios, decks, and landscaped gardens are being transformed into extensions of the home. The addition of outdoor kitchens, fire pits, and pergolas has become popular, creating ideal areas for entertaining and enjoying the Okanagan's great weather. Functional designs that blur the line between indoor and outdoor living are especially in demand.

Advanced Kitchens

The kitchen remains the heart of the home, and in 2024, Okanagan homeowners have prioritized modernizing this central space. Popular trends include open-concept layouts, large islands for extra prep space, and high-tech appliances. Natural materials such as wood and stone are frequently

used to create a rustic, yet sophisticated aesthetic that mirrors the region's scenery. Energy-efficient appliances and smart home technology have also been top priorities, as homeowners seek both functionality and sustainability.

Green Dreams

Sustainability is a major focus for 2024 renovations. Solar panel installations, energy-efficient windows, and improved insulation are top eco-friendly upgrades. Rainwater harvesting systems and drought-tolerant landscaping are increasingly popular, particularly in light of environmental concerns. These features not only reduce the carbon footprint of homes but also appeal to buyers seeking long-term energy savings.

Home Flex

With remote work becoming a permanent fixture for some, homeowners are investing in dedicated home offices with custom cabinetry, soundproofing, and ergonomic designs. As the purpose of the home grows beyond simple residence to encompass more areas of living, renovation becomes about creating flexible spaces that can serve as work, hobby, or relaxation areas.

