

KAREN TANNOUS

REAL ESTATE

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RESIDENTIAL SALES BY PRICE (YEAR TO DATE)

PRICE RANGE	2024	2023
\$280,000 to \$559,000	20	14
\$560,000 to \$599,000	9	4
\$600,000 to \$699,000	49	62
\$700,000 to \$799,000	93	139
\$800,000 to \$899,000	133	127
\$900,000 to \$999,000	101	118
\$1,000,000 to \$1,199,000	133	135
\$1,200,000 to \$1,399,000	71	96
\$1,400,000 to \$1,599,000	29	61
\$1,600,000 to \$1,799,000	17	18
\$1,800,000 to \$1,999,000	13	14
\$2,000,000+	30	51

REAL ESTATE STATS LAST MONTH

	2024	2023
Avg. House Price	\$1,028,256	\$1,068,430
Median House Price	\$940,000	\$945,000
Avg. Condo price	\$492,218	\$492,156
Avg. Townhouse price	\$699,928	\$704,168
Avg. Mobile Home price	\$258,111	\$283,184
Houses listed	594	522

RESIDENTIAL SALES (YEAR TO DATE)

TYPE	2024	2023
Acreage/House	33	30
Townhouse	281	277
Condo	436	533
Lots	36	26
Mobile Homes	79	87
Residential	694	820
Residential (Waterfront)	11	15
TOTAL	1570	1788

ACTIVE LISTINGS

RES	MOBILE	STRATA	LOTS
1,536	134	1,163	284

Stats: May 2024 vs May 2023

Source: Association of Interior REALTORS® – Central Okanagan

NOTE: this representation is based in whole or in part on data generated by the Association of Interior REALTORS®, which assume no responsibility for its accuracy.

THE REAL ESTATE REPORT



CRAFTING THE IDEAL PATIO SPACE IN YOUR OKANAGAN HOME

Elevate your outdoor living during the summer months

With summer on the horizon, there's no better time to transform your outdoor patio space into an ideal setting for relaxation and entertainment. Here are some tips to help you create an outdoor haven that will enhance your enjoyment of the season:

weather-resistant cushions provides both comfort and style, while outdoor rugs, throw pillows, and decorative lighting can enhance the ambiance of your outdoor area.

Map it out

Start by assessing the size and shape of your outdoor area, as well as any existing features such as trees, gardens, or structures. Draw it out on paper or digitally so you can play around with the dimensions, shape and features you want to add or improve. This will help you determine the best placement for furniture, seating areas, and outdoor amenities so you can optimize your space for comfort and functionality.

Multi-functional

Take the space to the next level by adding elements that expand its functionality. Add in features such as built-in barbecue or pizza oven, fire pit, or dining area. A dining table and seating area can be inviting for outdoor meals or dinner parties.

Choose wisely

When selecting furniture and decor for your patio, opt for durable materials that can withstand the elements while adding aesthetic appeal to your outdoor space. Wicker or rattan furniture with

Make it your own

Finally, don't forget to personalize your patio with unique decorations that reflect your personal style and interests. Whether it's hanging artwork, decorative sculptures, or outdoor lanterns, add finishing touches that resonate with you. This will allow you to express yourself and make it a space you will enjoy and love inviting guests into as well.

