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REAL ESTATE

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RESIDENTIAL SALES BY PRICE (YEAR TO DATE)

PRICE RANGE	2023	2022
\$280,000 to \$559,000	27	20
\$560,000 to \$599,000	18	18
\$600,000 to \$699,000	70	45
\$700,000 to \$799,000	206	211
\$800,000 to \$899,000	329	404
\$900,000 to \$999,000	304	387
\$1,000,000 to \$1,199,000	172	265
\$1,200,000 to \$1,399,000	139	228
\$1,400,000 to \$1,599,000	73	109
\$1,600,000 to \$1,799,000	35	68
\$1,800,000 to \$1,999,000	23	36
\$2,000,000+	64	87

REAL ESTATE STATS LAST MONTH

	2023	2022
Avg. House Price	\$1,103,313	\$1,077,431
Median House Price	\$950,000	\$1,011,250
Avg. Condo price	\$502,793	\$517,384
Avg. Townhouse price	\$721,661	\$697,636
Avg. Mobile Home price	\$274,590	\$258,600
Houses listed	455	466

RESIDENTIAL SALES (YEAR TO DATE)

TYPE	2023	2022
Acreage/House	42	68
Townhouse	454	562
Condo	799	990
Lots	48	130
Mobile Homes	123	170
Residential	1,211	1,456
Residential (Waterfront)	28	25
TOTAL	2705	3401

ACTIVE LISTINGS

RES	MOBILE	STRATA	LOTS
1,154	115	854	234

Stats: July 2023 vs July 2022

Source: Association of Interior REALTORS® – Central Okanagan

NOTE: this representation is based in whole or in part on data generated by the Association of Interior REALTORS®, which assume no responsibility for its accuracy.

THE REAL ESTATE REPORT



ECO-FRIENDLY TRENDS FOR SUSTAINABLE SUMMER LIVING

Save both the environment and your wallet with these helpful tips

As temperatures peak in the Okanagan this summer, energy consumption can also skyrocket as residents seek to keep cool. Yet a conscious shift towards sustainability amongst savvy homeowners is reflecting a desire to reduce their ecological footprint and even save a dollar or two in the long run. They are finding creative ways to make their homes more sustainable and adopt a greener lifestyle. Here's how you can participate in the eco-friendly trend:

Let the sunshine in

Sustainable homes equipped with solar panels take advantage of the area's abundant summer sunshine to produce clean, renewable energy. By harnessing the power of the sun, homeowners can reduce their reliance on traditional energy sources, reduce their electricity bills, and even feed excess energy back into the grid.

Control your environment

For older homes, updating to use new, innovative insulation and energy-efficient windows help to keep air cool inside during the summer and warm

air in the home during colder months, to optimize interior temperatures and reduce heating and cooling needs. Making the shift to LED lighting, programmable thermostats and energy-efficient appliances are other ways you can make a difference.

Stop the water drain

Water scarcity is a concern in the Okanagan, especially during the dry summer months. Sustainable homes address this challenge by incorporating water-saving features such as low-flow fixtures, stormwater collection systems, and drought-tolerant landscaping.

Savings for all

Embracing sustainable homes isn't just about saving the environment; It also offers significant cost savings. With reduced energy and water use, homeowners can realize long-term financial benefits through lower utility bills and potentially higher property values, as sustainable homes tend to be in high demand in the real estate market.



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Not intended to solicit properties already listed for sale.