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REAL ESTATE

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MARCH 2023

RESIDENTIAL SALES BY PRICE (YEAR TO DATE)

PRICE RANGE	2023	2022
\$280,000 to \$559,000	4	9
\$560,000 to \$599,000	0	4
\$600,000 to \$699,000	12	9
\$700,000 to \$799,000	15	33
\$800,000 to \$899,000	35	21
\$900,000 to \$999,000	49	26
\$1,000,000 to \$1,199,000	28	69
\$1,200,000 to \$1,399,000	17	62
\$1,400,000 to \$1,599,000	13	39
\$1,600,000 to \$1,799,000	1	12
\$1,800,000 to \$1,999,000	5	9
\$2,000,000+	4	21

REAL ESTATE STATS LAST MONTH

	2023	2022
Avg. House Price	\$1,061,756	\$1,251,713
Median House Price	\$965,000	\$1,140,000
Avg. Condo price	\$469,511	\$525,350
Avg. Townhouse price	\$760,867	\$765,070
Avg. Mobile Home price	\$314,067	\$283,917
Houses listed	311	314

RESIDENTIAL SALES (YEAR TO DATE)

TYPE	2023	2022
Acreage/House	6	28
Townhouse	75	165
Condo	126	270
Lots	4	79
Mobile Homes	17	32
Residential	186	388
Residential (Waterfront)	5	5
TOTAL	419	967

ACTIVE LISTINGS

RES	MOBILE	STRATA	LOTS
760	65	707	162

Stats: Feb 2023 vs Feb 2022

Source: Association of Interior REALTORS® – Central Okanagan

NOTE: this representation is based in whole or in part on data generated by the Association of Interior REALTORS®, which assume no responsibility for its accuracy.

THE REAL ESTATE REPORT



BOOK EARLY TO FIND YOUR PERFECT SUMMER HOME

Planning your summer getaway now can lead to big savings

Take a break from news of blizzards and stubborn winter weather to cast your imagination and attention to the sunny days of summer. Of course, the Okanagan is a beautiful place to spend summer, but if you want a family getaway, now is a great time to start planning for your summer holiday home.

Early birds

The best prices and availability go to those who plan well in advance. This is especially key if you are hoping to book for a larger group, as these properties go fast. Book your spot anywhere from a year to 60 days ahead to secure your spot.

Flex your Flexibility

Think outside the box regarding dates and locations. For example, if you can arrive or depart on a weekday you may save money. Decide how important it is to be right at the center of the attraction. Do you need to be beach/waterfront? Can you stay slightly outside of town and drive

into the tourist areas? You may be surprised how a slight compromise regarding location can lead to huge savings.

Newbie Bonus

Look for new listings that are still trying to build up reviews and reputation. Some of these holiday homes are hidden gems that are still realizing their value. Make sure to minimize your risk by researching the area well (Google Street view is great!) and corresponding with the owner to preview the service quality they will provide.

No Regrets

Of course we all want to save money but be careful not to go so cheap it detracts from your experience. While it is good to avoid paying for a bunch of amenities you won't use, it is still a holiday, so make sure that you stay somewhere you will be happy to come home to after a long sun-filled day.



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Not intended to solicit properties already listed for sale.